



Ambertech LIMITED

SOURCE SUPPLY SUPPORT

ASX Announcement

21 October 2021

Ambertech Completes \$4.7M Share Placement and Announces SPP Offer

Ambertech Limited (**ASX: AMO**) (“Ambertech” or “Company”) is pleased to announce that it has successfully secured commitments from institutional and sophisticated investors to subscribe for new ordinary shares of Ambertech at an issue price of \$0.40 per share, raising gross proceeds of \$4.7 million (**Placement**).

The Placement shares will be issued under ASX Listing Rule 7.1. Shareholder approval is not required for the issue of Placement shares.

In addition to the Placement, the Company intends to offer shareholders the opportunity to participate through a Share Purchase Plan (**SPP**) by subscribing for up to \$30,000 each at \$0.40 per share. The SPP aims to raise approximately \$1.0 million.

Proceeds from the Placement and SPP will be used to provide working capital to assist with the integration of an executed acquisition, fund other acquisition opportunities, for debt repayment, as well as transaction costs.

Under the SPP, eligible shareholders who held shares in the Company at 7:00pm (AEDT) on the record date of 20 October 2021 will be entitled to acquire up to \$30,000 of new shares at an issue price of \$0.40 per share. The Company reserves the right to close the SPP early, and to accept oversubscriptions or to reject and scale back applications under the SPP should total demand exceed \$2.0M.

When determining the amount (if any) by which to scale back a SPP application, Ambertech may consider a number of factors, including the size of an applicant’s shareholding in the Company after the SPP record date, the movement in shareholding between the record date and the closing date of the SPP and the date on which an application was made with earlier applications given precedence.

The offer of shares under the SPP will be made under an SPP Booklet to be lodged with the ASX and sent to eligible shareholders on or around 26 October 2021. Shareholders should consider the information provided within the SPP Booklet in deciding whether to acquire shares under the SPP and will need to complete the application form contained therein. Shareholder approval is not required for the issue of SPP shares.

The issue price for the Placement and SPP of \$0.40 represents a 15.8% discount to the last closing price of \$0.475 on 19 October 2021 and a 7.3% discount to the 5 day Volume Weighted Average Price (VWAP) of \$0.431.

Henslow Pty Ltd is acting as lead manager to the Placement.



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Managing Director, Peter Amos commented:

“We are pleased with the strong support received for this Placement from investors. It reflects the support in our future growth strategy and the success of integrating recent acquisitions into the business. Funds raised from the Placement will allow Ambertech to actively seek and complete further growth opportunities. We also appreciate the support from our existing shareholders and welcome them to participate through the SPP.”

Indicative Timetable

The timetable for the Placement and SPP is as follows:

Event	Date
Record Date	7pm 20 October 2021
Announcement of Placement and SPP	21 October 2021
SPP Booklet sent to eligible shareholders	25 October 2021
Issue of Placement shares	26 October 2021
SPP Offer Opens	26 October 2021
Quotation of Placement Shares	27 October 2021
SPP Offer Closes	5pm 9 November 2021
Announcement of results of SPP	12 November 2021
Issue of SPP shares	16 November 2021
Quotation of SPP Shares	17 November 2021

The above timetable is indicative only and subject to change.

On behalf of the Board of Ambertech Limited.

Yours sincerely

Robert Glasson
Company Secretary
Ambertech Limited